Cl	inical Trials - Arer	na '	versus CS M	MEDICA	
Arena Pipeline				CS MEDICA Pipeline	
Acquisition price: 6.700,00 mio. US\$			Current Valuation: 12,4 mio. US\$1		
Market Launch of medical treatn					
Belviq (lorcaserin) weight-loss <sup>2</sup>	June 2012		Nov. 2020	Arthritis gel	
			Nov. 2020	Psoriasis gel	
			May 2021	Pain Patch	
			, May 2021	Protective Nasal Gel	
			, May 2021	Wound gel	
			May 2021	Nasal Spray Night	
Market Launch of dermatological t	reatments (cosmeceuticals)	)	,		
-			Aug. 2021	CBD Anti-Hair Loss Serum	
			Jan. 2022	PSOR + ATOPIC Lotion	
Phase 3 – Completed Clinical stu	idies according to ICH guid	elin	es		
			Phase 3 –	Alopecia – Hair growth efficacy – CBD	
			Completed	Anti-Hair Loss Serum	
			participants: 32	Completion date: June 2020	
			Academic	A pharmaco-scintigraphy study of	
			Clinical study –	topical herbal gel (NGP-01) to evaluate	
			Completed	its penetration into the skin on healthy	
			participants: 6	male human volunteers – Psoriasis Gel	
				Completion date: July 2021	
Phase 3 - Clinical studies accord	<u> </u>		ı		
Ulcerative Colitis – Elevate UC 52	Phase 3		Phase 3	Osteoarthritis - NGA-01 gel Arthritis gel	
	participants: 200 - 1000 <sup>3</sup>		participants: 60	Completion date: H1 2022	
Ulcerative Colitis – Elevate UC 12	Phase 3		Phase 3	Psoriasis - NGP-02 gel	
	participants: 200 - 1000		participants: 60	Psoriasis gel Completion date: H1 2022	
			Phase 3	Osteoarthritis - NGA-01 Capsules and	
			participants: 60	Arthritis gel - systemic treatment	
				Completion date: H1 2022	
			Phase 3	Psoriasis - NGP-02 Capsules and	
			participants: 60	Psoriasis gel - systemic treatment	
				Completion date: H1 2022	
Phase 3 Planning - Clinical studi	es according to ICH guideli	nes			
Atopic Dermatitis - Advise	Phase 3 – Planning		Phase 3 –	NGPG-02 Capsules and Protective nasal	
	participants: 200 - 1000		Planning	gel	
			participants: 120		
			Phase 3 -	Pain - NGPP-01 Pain Patch	
			Planning	Expected Completion date: H1 2023	
			participants:		
			120		
			Phase 3 –	Hay Fever - NGPG-01 Protective Nasal	
			Planning	Gel	
			participants:	Expected Completion date: H1 2023	
			120		
			Phase 3 -	Wound treatment - NGW-01 Wound gel	
			Planning	Expected Completion date: H1 2023	
			participants: 120		
			Phase 3 –	Insomnia - Nasal Spray Night	
			Planning	Expected Completion date: HI 2023	
			participants:		
			240		
Phase 2 - Clinical studies accord	ing to ICH guidelines	_			
Ulcerative Colitis - Gladiator	Phase 2				
	participants: 100 - 600				

<sup>&</sup>lt;sup>1</sup> Pre Money Valuation: IPO: 9,40 mio. US\$ <sup>2</sup> https://en.wikipedia.org/wiki/Arena\_Pharmaceuticals <sup>3</sup>https://arenaibd.com/

Clinical Trials - Arena versus CS MEDICA							
Arena Pipeline			CS MEDICA Pipeline				
Acquisition price: 6.700,00 mio. US\$			Curre	ent Valuation: 12,4 mio. US\$1			
Eosinophilic Esophagitis - Voyage	Phase 2 participants: 100 - 600						
Irritable bowel syndrome pain -	Phase 2						
Captivate Alopecia Areate	participants: 100 - 600 Phase 2						
Alopecia Aleate	participants: 100 - 600						
Acute heart failure	Phase 2						
Microvascular Obstruction	participants: 100 - 600 Phase 2						
	participants: 100 - 600						
Raynaud's phenomenon secondary to systemic sclerosis	Phase 2 participants: 100 - 600						
Academic Clinical study	participants, 100 000						
Academic Clinical Study			I	T			
			Academic Clinical study participants: 6	A pharmaco-scintigraphy study of topical herbal gel (NGP-01) to evaluate its penetration into the skin on healthy male human volunteers, including CBD Blood test – Arthritis Gel Completion date: HI 2022			
			Academic Clinical study	A pharmaco-scintigraphy study of topical herbal Patch (NGPP-01) to			
			participants: 6	evaluate its penetration into the skin on healthy male human volunteers, including CBD Blood test – Pain Patch Completion date: HI 2022			
Preclinical studies completed				Completion date. In 2022			
Ulcerative Colitis – Elevate UC 52	Completed		Completed	Arthritis gel			
Ulcerative Colitis - Elevate UC 12	Completed		Completed	Psoriasis gel			
Atopic Dermatitis - Advise	Completed		Completed	Pain Patch			
Ulcerative Colitis - Gladiator	Completed		Completed	Protective Nasal Gel			
Eosinophilic Esophagitis - Voyage	Completed		Completed	Wound gel			
Irritable bowel syndrome pain - Captivate	Completed		Completed	Nasal Spray Night			
Alopecia Areate	Completed						
Acute heart failure	Completed						
Microvascular Obstruction	Completed						
Raynaud's phenomenon secondary	Completed						
to systemic sclerosis  Preclinical studies							
Multiple immune & inflammatory	Preclinical						
targets	Dragliniani						
Rare central nervous system Targets  Proclinical studies planning:	Preclinical						
Preclinical studies planning:			Preclinical -	Eyelash Enhancing Serum			
			planning	Eyeldsit Efficiency Serum			
			Preclinical - planning	Multiple sclerosis symptoms Muscle stiffness & spams – <b>spasticity</b> (medicine)			
Exploratory							
Inflammatory bowel disease	Exploratory		Exploratory	CBD formula/structure and activity in human body Completion date: H2 2022			
Hidradenitis Suppurativa	Exploratory						
Completed application tests in the	hypoallergenic progran	n (c	osmeceuticals)				
			Application test. participants: 60 - People with Atopic Dermatitis	Evaluation of functional properties, effectiveness and tolerance of the product marked 20003214 (Psoriasis lotion) – PSOR+ATOPIC Lotion Completion date: May 2021			